

Summary of Housing Investment Programme Expenditure Delay and RTB receipts impact

Scheme	2021-22 £000		Carry Forwards from 2020-21	2021-22 TOTAL Budget (Approved & Provisional)	Forecasted spend @ P3 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional							Approved	Provisional	TOTAL Future years (All years)
Acquisition of Land & Buildings	4,800		86	4,886	886	4,886	0	0%	3,600	7,000	10,600
New Build Programme											
Guildford Park		14,499	250	14,749	0	0	-14,749	100%	0	14,775	14,775
Guildford Park - moved from GF	2,806	4,380	546	7,732	16	660	-7,072	91%	2,692	23,125	25,817
Appletree pub site	0		0	0	47	47	47	0%	0		0
Fire Station/Ladymead	0		83	83	39	39	-44	53%	0		0
Bright Hill	0	3,000	500	3,500	3	65	-3,435	98%	435	3,000	3,435
Weyside Urban Village									0	1,000	1,000
Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000
Pipeline projects:	3,325		2,285	5,610	4	300	-5,310	95%	9,010		9,010
Manor House Flats						8					
Banders Rise						1					
Station Road East						2					
Dunmore Garden Land						1					
Clover Road Garages						15					
Rapleys Field						0					
Georgelands 108						1					
27 Broomfield						1					
17 Wharf Lane						1					
Foxburrows Redevelopment	0	9,058	533	9,591	0	533	-9,058	94%	0	10,124	10,124
Shawfield Redevelopment	0	2,500	296	2,796	0	0	-2,796	100%	296	3,000	3,296
Equity Share repurchases	400			400	0	400	0	0%	1,600		1,600
SUB TOTAL Housing Investment Prog (HIP)	11,331	33,437	4,580	49,348	1,025	6,931	-42,417	86%	18,633	62,024	80,657
Major repairs and improvements	6,582		2,618	9,200	564	9,200	0	0%	0	27,500	27,500
HRA cash incentive grants	75			75	0	75	0	0%	0	375	375
TOTAL HRA Capital Programme	17,988	33,437	7,198	58,623	1,589	16,206	-42,417	72%	18,633	89,899	108,532

Financing	2020-21 £000		TOTAL Budget Approved at Council	Forecasted spend @ P3 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage			Financing of future spend
Capital Receipts										
1-4-1 receipts			13,310		2,612	-10,698	-80%			23,717
Contribution from Housing Revenue a/c (re cash incentives)			75		75	0				375
Future Capital Programme reserve			0		0	0				0
Major Repairs reserve			6,582		9,200	2,618				27,500
New Build Reserve			31,058		3,918	-27,140				55,340
Grants and Contributions			0		0	0				0
TOTAL Financing			51,425		16,205	-35,220				108,532

Reconciliation of Spend to RTB (DELTA MHCLG)	2021-22 £000	
HIP Expenditure required to avoid RTB repayments		0
HIP Expenditure from the Capital programme		6,931
Difference		0
Repayment risk (30% of difference)		0

Note - no repayment will be required in 2021-22 - based on estimates no risk of repayments until 2028-29